## MDG 8: Develop a global partnership for development - the economic dimension

Development of an open, <u>equitable</u>, rule-based, predictable, and non-discriminatory multilateral trading and financial system.

## Multilateral trading system – challenges ahead: Revive & sustain trade growth

- 1. Seek better market access & entry conditions
  - a) Restoring credibility in the MTS conclude WTO Doha Round.
  - b) Facilitate the accession of acceding transition economies.
  - c) Make effective use of bilateral & regional FTAs, & trade preferences.
  - d) Build trade & economic relations with emerging economies of the South

## Multilateral trading system – challenges ahead: Revive & sustain trade growth

- 2. Build up & diversify productive capacities
  - Improve domestic institutional, regulatory & policy capacities supportive of trade & economic development.
  - Enhance trade facilitation
  - Mobilize Aid for trade

## Role of UN System & UNCTAD

- Support transition economies in integrating beneficially into the MTS & in the Doha negotiations.
- Support transition economies in WTO accession process.
- Assist transition economies in reviewing national trade & economies polices to build up competitiveness and resilience to external shocks.